



Cambridge Assessment International Education
Cambridge International General Certificate of Secondary Education

ACCOUNTING

0452/11

Paper 1

October/November 2019

MARK SCHEME

Maximum Mark: 120

Published

This mark scheme is published as an aid to teachers and candidates, to indicate the requirements of the examination. It shows the basis on which Examiners were instructed to award marks. It does not indicate the details of the discussions that took place at an Examiners' meeting before marking began, which would have considered the acceptability of alternative answers.

Mark schemes should be read in conjunction with the question paper and the Principal Examiner Report for Teachers.

Cambridge International will not enter into discussions about these mark schemes.

Cambridge International is publishing the mark schemes for the October/November 2019 series for most Cambridge IGCSE™, Cambridge International A and AS Level components and some Cambridge O Level components.

This document consists of **17** printed pages.

Generic Marking Principles

These general marking principles must be applied by all examiners when marking candidate answers. They should be applied alongside the specific content of the mark scheme or generic level descriptors for a question. Each question paper and mark scheme will also comply with these marking principles.

GENERIC MARKING PRINCIPLE 1:

Marks must be awarded in line with:

- the specific content of the mark scheme or the generic level descriptors for the question
- the specific skills defined in the mark scheme or in the generic level descriptors for the question
- the standard of response required by a candidate as exemplified by the standardisation scripts.

GENERIC MARKING PRINCIPLE 2:

Marks awarded are always **whole marks** (not half marks, or other fractions).

GENERIC MARKING PRINCIPLE 3:

Marks must be awarded **positively**:

- marks are awarded for correct/valid answers, as defined in the mark scheme. However, credit is given for valid answers which go beyond the scope of the syllabus and mark scheme, referring to your Team Leader as appropriate
- marks are awarded when candidates clearly demonstrate what they know and can do
- marks are not deducted for errors
- marks are not deducted for omissions
- answers should only be judged on the quality of spelling, punctuation and grammar when these features are specifically assessed by the question as indicated by the mark scheme. The meaning, however, should be unambiguous.

GENERIC MARKING PRINCIPLE 4:

Rules must be applied consistently e.g. in situations where candidates have not followed instructions or in the application of generic level descriptors.

GENERIC MARKING PRINCIPLE 5:

Marks should be awarded using the full range of marks defined in the mark scheme for the question (however; the use of the full mark range may be limited according to the quality of the candidate responses seen).

GENERIC MARKING PRINCIPLE 6:

Marks awarded are based solely on the requirements as defined in the mark scheme. Marks should not be awarded with grade thresholds or grade descriptors in mind.

Question	Answer	Marks
1(a)	B	1
1(b)	D	1
1(c)	A	1
1(d)	B	1
1(e)	A	1
1(f)	A	1
1(g)	C	1
1(h)	D	1
1(i)	D	1
1(j)	B	1

Question	Answer	Marks
	<p>Glossary</p> <p>(d) A $\frac{1}{3} \times 4200 = 1400 - 22\% = 1092$ B $1400 - 20\% = 1120$ C $1400 - 2\% = 1372$ D $\frac{1}{3} \times 4200 = 1400$</p> <p>(g) C of S = 34 GP = 10 P for yr. = 4 A $\frac{4}{44} \times 100 = 9.09$ B $\frac{4}{34} \times 100 = 11.76$ C $\frac{10}{44} \times 100 = 22.73$ D $\frac{10}{34} \times 100 = 29.41$</p> <p>(j) A book value after 5 years $(18\,000 - (5 \times 2700)) = 4500$ B book value after 4 years $(18\,000 - (4 \times 2700)) = 7200$ C dep for 4 years $(4 \times 2700) = 10\,800$ D dep for 5 years $(5 \times 2700) = 13\,500$</p>	

Question	Answer	Marks										
2(a)	(i) \$59 (1) (ii) \$826 (1) (iii) \$3304 (1)	3										
2(b)	Kadir	1										
2(c)	Goods returned not as ordered Goods returned as damaged/faulty Or other suitable reason – excluding overcharge Any 1 reason (1)	1										
2(d)	The amount on the credit note must equal the amount originally charged for those goods, so trade discount must be deducted from the list price. (1) Trade discount was deducted on invoice or when purchased. (1)	1										
2(e)	<table border="1" data-bbox="300 679 1357 847"> <tbody> <tr> <td data-bbox="300 679 831 778">book of prime (original) entry used by Aisha</td> <td data-bbox="831 679 1357 778">book of prime (original) entry used by Kadir</td> </tr> <tr> <td data-bbox="300 778 831 847">purchases returns journal (1)</td> <td data-bbox="831 778 1357 847">sales returns journal (1)</td> </tr> </tbody> </table>	book of prime (original) entry used by Aisha	book of prime (original) entry used by Kadir	purchases returns journal (1)	sales returns journal (1)	2						
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2(f)	<table border="1" data-bbox="300 876 1319 1216"> <tbody> <tr> <td data-bbox="300 876 696 951">document</td> <td data-bbox="696 876 1319 951">book of prime (original) entry used by Aisha</td> </tr> <tr> <td data-bbox="300 951 696 1010">invoice</td> <td data-bbox="696 951 1319 1010">purchases journal (1)</td> </tr> <tr> <td data-bbox="300 1010 696 1069">debit note</td> <td data-bbox="696 1010 1319 1069">no entry (1)</td> </tr> <tr> <td data-bbox="300 1069 696 1128">cheque</td> <td data-bbox="696 1069 1319 1128">cash book (1)</td> </tr> <tr> <td data-bbox="300 1128 696 1216">statement of account</td> <td data-bbox="696 1128 1319 1216">no entry (1)</td> </tr> </tbody> </table>	document	book of prime (original) entry used by Aisha	invoice	purchases journal (1)	debit note	no entry (1)	cheque	cash book (1)	statement of account	no entry (1)	4
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cheque	cash book (1)											
statement of account	no entry (1)											

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2(g)	<p style="text-align: center;">Aisha Kadir account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date 2019</th> <th style="width: 35%;">Details</th> <th style="width: 10%;">\$</th> <th style="width: 15%;">Date 2019</th> <th style="width: 35%;">Details</th> <th style="width: 10%;">\$</th> </tr> </thead> <tbody> <tr> <td>Sept 18</td> <td>Returns (1)OF</td> <td style="text-align: right;">3304</td> <td>Sept 1</td> <td>Balance b/d (1)</td> <td style="text-align: right;">3400</td> </tr> <tr> <td>27</td> <td>Bank (1)</td> <td style="text-align: right;">3332</td> <td>4</td> <td>Purchases (1)</td> <td style="text-align: right;">8960</td> </tr> <tr> <td></td> <td>Discount (1)</td> <td style="text-align: right;">68</td> <td></td> <td></td> <td></td> </tr> <tr> <td>30</td> <td>Balance c/d</td> <td style="text-align: right;"><u>5656</u></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>12 360</u></td> <td></td> <td></td> <td style="text-align: right;"><u>12 360</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>2019</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td>Oct 1</td> <td>Balance b/d (1)OF</td> <td style="text-align: right;">5656</td> </tr> </tbody> </table> <p>(1) Dates</p>						Date 2019	Details	\$	Date 2019	Details	\$	Sept 18	Returns (1)OF	3304	Sept 1	Balance b/d (1)	3400	27	Bank (1)	3332	4	Purchases (1)	8960		Discount (1)	68				30	Balance c/d	<u>5656</u>						<u>12 360</u>			<u>12 360</u>				2019						Oct 1	Balance b/d (1)OF	5656	7
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2(h)	Purchases (ledger) or trade payables						1																																																

Question	Answer	Marks										
3(a)	They can assist in locating errors They are proof of the arithmetical accuracy of the ledgers which they control They provide instant totals of the trade payables and the trade receivables They enable a draft statement of financial position to be prepared quickly or financial statements They can help to reduce fraud They provide a summary of the transactions affecting the trade payables and the trade receivables Any 2 advantages (1) each	2										
3(b)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: center;">book of prime (original) entry</td> </tr> <tr> <td>purchases returns</td> <td>purchases returns journal (1)</td> </tr> <tr> <td>contra entry</td> <td>general or nominal journal (1)</td> </tr> <tr> <td>discount received</td> <td>cash book (1)</td> </tr> <tr> <td>interest charged on overdue account</td> <td>general or nominal journal (1)</td> </tr> </table>		book of prime (original) entry	purchases returns	purchases returns journal (1)	contra entry	general or nominal journal (1)	discount received	cash book (1)	interest charged on overdue account	general or nominal journal (1)	4
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3(c)	Meaning A contra entry is an entry which appears in the purchases ledger control account (debit side) and also in the sales ledger control account (credit side) (1) Reason The entry is made when a sales ledger account is set off against a purchases ledger account of the same person/business (1) Same person is the buyer and seller (1) Any 2 reasons (1) each	2										
3(d)	Overpayment made to credit supplier Returned goods after paying the balance of the account Made payment without deducting the cash discount to which entitled Paid credit supplier in advance/prepayment/paid deposit Contra entry larger than the balance owed Any 2 reasons (1) each	2										

Question	Answer						Marks																																																																							
3(e)	Timothy Sales ledger control account						9																																																																							
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4(b)	<p>To explain the reasons for the entries which are to be made in the ledger (1) Journal entries sometimes involve 'out of the ordinary' transactions (1) It is impossible to remember the reason for every entry (1) Transaction to be understood (1) Any 2 reasons (1) each</p>					2										

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4(e)	<p>Only the rent relating to the current year or correct amount is transferred to the income statement (1) This ensures that the profit for the year is shown at a more accurate figure (1) This ensures that the expenses for the year are matched against the revenue for the year (1) Accrued rent payable at the start of the year and prepaid at the end are not included (1) Any 2 reasons (1) each</p>	2																																										
4(f)	<p style="text-align: center;">Abiola Commission receivable account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 20%;">Details</th> <th style="width: 10%;">\$</th> <th style="width: 15%;">Date</th> <th style="width: 20%;">Details</th> <th style="width: 10%;">\$</th> </tr> </thead> <tbody> <tr> <td>2018 Sept 1</td> <td>Balance b/d (1)</td> <td style="text-align: right;">350</td> <td>2018 Sept 30</td> <td>Bank }</td> <td style="text-align: right;">350</td> </tr> <tr> <td>2019 Aug 31</td> <td>Income statement (1)OF</td> <td style="text-align: right;">1600</td> <td>2019 Jan 31</td> <td>Bank } (1)</td> <td style="text-align: right;">425</td> </tr> <tr> <td></td> <td></td> <td></td> <td>2019 Apr 30</td> <td>Bank }</td> <td style="text-align: right;">395</td> </tr> <tr> <td></td> <td></td> <td></td> <td>2019 July 31</td> <td>Bank }</td> <td style="text-align: right;">470</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>1950</u></td> <td>2019 Aug 31</td> <td>Balance c/d</td> <td style="text-align: right;"><u>310</u></td> </tr> <tr> <td>2019 Sept 1</td> <td>Balance b/d (1)</td> <td style="text-align: right;">310</td> <td></td> <td></td> <td style="text-align: right;"><u>1950</u></td> </tr> </tbody> </table> <p>(1) Dates</p>	Date	Details	\$	Date	Details	\$	2018 Sept 1	Balance b/d (1)	350	2018 Sept 30	Bank }	350	2019 Aug 31	Income statement (1)OF	1600	2019 Jan 31	Bank } (1)	425				2019 Apr 30	Bank }	395				2019 July 31	Bank }	470			<u>1950</u>	2019 Aug 31	Balance c/d	<u>310</u>	2019 Sept 1	Balance b/d (1)	310			<u>1950</u>	5
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6(d)	Share losses Share responsibilities Share or spread risks Share decision-making Additional finance or capital may be available Additional skills and experience are available Any 2 advantages (1) each	2
6(e)	Share profits Decisions must be recognised by all partners Decisions may take longer to implement One partner's actions can bind the other partners Disagreements can occur All partners are responsible for the debts of the business Other partner takes too much drawings Do not have full control Any 2 disadvantages (1) each	2

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