



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS
International General Certificate of Secondary Education

CANDIDATE
NAME

CENTRE
NUMBER

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CANDIDATE
NUMBER

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ECONOMICS

0455/33

Paper 3 Analysis and Critical Evaluation

May/June 2012

1 hour 30 minutes

Candidates answer on the Question Paper.

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO NOT WRITE IN ANY BARCODES.

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

For Examiner's Use	
1	
2	
Total	

This document consists of **8** printed pages and **1** Insert.



(d) (i) Does the extract suggest that the poor spend more on food than the rich? Explain your answer.

.....[3]

(ii) Does the extract suggest that the demand for cigarettes is price elastic or price inelastic? Explain your answer.

.....[3]

(d) Using Figure 1, describe the trends in the current accounts of the balance of pay, as percentages of GDP in the four countries shown.

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[4]

(e) Explain an example of a conflict between government economic aims mentioned in the extract.

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[2]

