



Rewarding Learning

General Certificate of Secondary Education  
2013

Centre Number

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Candidate Number

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## Business Studies

Unit 1

Business Start Up



[GBS11]

\*GBS11\*

TUESDAY 21 MAY, MORNING

### TIME

1 hour 20 minutes.

### INSTRUCTIONS TO CANDIDATES

Write your Centre Number and Candidate Number in the spaces provided at the top of this page.

Write your answers in the spaces provided in this question paper.

Complete in blue or black ink only. **Do not write in pencil or with a gel pen.**

There should be enough space for your answers. If you do require more space, you may complete your answers on the extra lined pages at the back of this book.

Answer **all three** questions.

### INFORMATION FOR CANDIDATES

The total mark for this paper is 75.

Figures in brackets printed down the right-hand side of pages indicate the marks awarded to each question or part question.

Quality of written communication will be assessed in questions **1(f)**, **2(b)** and **3(g)**.



Answer **all** questions

Examiner Only

Marks Remark

1 (a) Complete the following table:

Business type	Number of owners	Who controls the business	Type of liability
Sole trader	[1]	[1]	[1]
Partnership	[1]	[1]	[1]
Private limited company (Ltd)	Minimum of 2	Shareholders	[1]
Public limited company (plc)	Minimum of 2	[1]	Limited liability

[8]

(b) Explain the term "limited liability".

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[2]





**Coca-Cola Company Mission Statement**

- To refresh the world – in mind, body and spirit
- To inspire moments of optimism – through our brands and actions
- To create value and make a difference everywhere we engage

*© The Coca-Cola Company*

Examiner Only	
Marks	Remark

(c) Explain how a mission statement is helpful to a company such as Coca-Cola.

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[4]



(d) Suggest **two** aims that a company such as Coca-Cola might have, and explain how those aims might affect its business activity.

Aim \_\_\_\_\_ [1]

Effect \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ [2]

Aim \_\_\_\_\_ [1]

Effect \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ [2]

(e) Most businesses face competition. Identify and explain **two** indicators of the level of competition a business may face.

Indicator \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ [2]

Indicator \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ [2]

Examiner Only	
Marks	Remark























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**THIS IS THE END OF THE QUESTION PAPER**

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8153



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**DO NOT WRITE ON THIS PAGE**

For Examiner's use only	
Question Number	Marks
1	
2	
3	

<b>Total Marks</b>	
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Examiner Number

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8153/5

