



General Certificate of Secondary Education
2013

Centre Number

71

Candidate Number

Economics

Paper 2

[G9272]

MONDAY 3 JUNE, MORNING



TIME

2 hours.

INSTRUCTIONS TO CANDIDATES

You should answer all questions in the spaces provided in this question and answer booklet. If you do not have enough space to complete your answer, extra lined pages are provided at the back of the booklet.

Answer **all** questions in **Section A**.

Answer **both** questions in **Section B**.

Answer **one** question from questions **6, 7, 8 and 9** in **Section C**.

INFORMATION FOR CANDIDATES

The total mark for this paper is 90.

Your quality of written communication will be taken into account in assessing your answers to **all parts** of the question you choose to answer from **Section C**.

ADVICE TO CANDIDATES

You should take into account the maximum marks available when deciding how much time to spend on each question.

For Examiner's
use only

Question Number	Marks
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Section A

1

2

3

Section B

4

5

Section C

Total Marks	
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1. _____ [1]

2. _____ [1]

[2]

Advantage

[2]

Disadvantage

[2]

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(Questions continue overleaf)

Examiner Only	
Marks	Remark

[4]

[4]

(c) Explain how a rise in the base rate of interest may affect the rate of inflation.

[4]

[4]

Examiner Only	
Marks	Remarks

[illegible]

[15]

Examiner Only	
Marks	Remark

[Turn over

(a) Explain how the financial services industry contributes to the UK economy.

[e]7957

(a) Explain what is meant by a monopoly.

[6]

[Turn over

(a) Explain what is meant by an “ageing population”.

[e]7957

Continuation page (Use this page if you need extra space to complete your answers.)

[illegible]

Examiner Only	
Marks	Remark

Continuation page (Use this page if you need extra space to complete your answers.)

Examiner Only	
Marks	Remarks

THIS IS THE END OF THE QUESTION PAPER

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