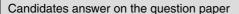
THIS IS A NEW SPECIFICATION



ADVANCED GCE ACCOUNTING

F012

Accounting Applications



OCR Supplied Materials:

Resource Booklet

Other Materials Required:

Calculators may be used

Tuesday 2 June 2009 Morning

Duration: 2 hours



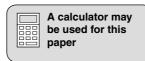
Candidate Forename				Candidate Surname			
Centre Number				Candidate N	umber		

INSTRUCTIONS TO CANDIDATES

- Write your name clearly in capital letters, your Centre Number and Candidate Number in the boxes above.
- Use black ink. Pencil may be used for graphs and diagrams only.
- The information required to answer questions 1-4 is contained within the Resource Booklet.
- Read each question carefully and make sure that you know what you have to do before starting your answer.
- Answer all the questions.
- Do not write in the bar codes.
- Write your answer to each question in the space provided; however, additional paper may be used if necessary.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **120**.
- The quality of written communication will be taken into account when marking your answers to questions labelled with an asterisk (*).
- In these two questions/sub-questions, you will be assessed on the quality of your written communication. In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of 20 pages. Any blank pages are indicated.





1	REQU	IRED
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Ä	The Profit and Loss and Appropriation Account of Hannah and Louise for the year ende April 2009 and the Balance Sheet as at 30 April 2009.
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•	
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[28]

The Current Account for Hannah for the year ended 30 April 2009.

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6

(c) State three items which may appear in a fluctuating capital account.						
	[3]					
Total marks [38]					

2 REQUIRED

(a)	Cal	culate the following ratios for each of the businesses of Bentley and Jennings.
	Initi	al Calculations
	(i)	Gross profit as a percentage of sales.
		Bentley
		Jennings
		[2]
	(ii)	Net profit as a percentage of sales.
		Bentley
		Jennings
		[2]

(111)	Current ratio.	
	Bentley	
	Jennings	
	[2]
(iv)	Liquid (acid test) ratio.	
	Bentley	
	Jennings	
	[2]
(v)	Return on capital employed.	
	Bentley	
	Jennings	
	[2]
(vi)	Stock turnover.	
	Bentley	
	Jennings	
	_	

	Assess the relative profitability and liquidity of the businesses of Bentley and Jennings.
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Total marks [22]

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		JIR	

(a)	The Trading and Profit and Loss Account of Fern Gully for the year ended 31 March 2009.

[18]

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[10]

Total marks [36]

(c)	Fern is considering purchasing a computerised accounting system to help her record her transactions.
	Evaluate the advantages and disadvantages to Fern of doing this.
	[8]

4	REQUIRED
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(a)	A corrected Sales Ledger Control Account of Westview Ltd for the year ended 30 April 2009.
	re:

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	•••••••••••••••••••••••••••••••••••••••	
	A corrected Purchases Ledger Control Account of Westview Ltd for the year er 2009.	
	A corrected Purchases Ledger Control Account of Westview Ltd for the year er	
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	A corrected Purchases Ledger Control Account of Westview Ltd for the year er 2009.	nded 30 A

u)	A statement reconciling the corrected balance on the Purchases Ledger Control Account of Westview Ltd with the corrected balance on the Schedule of Creditors.
	[2]
(e)	Explain how control accounts act as a deterrent against fraud.
	[4]
	Total marks [24]

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