

# Thursday 17 May 2018 - Afternoon

# AS GCE ACCOUNTING

**F012/01** Accounting Applications

Candidates answer on the Question Paper.

#### OCR supplied materials:

Resource Booklet (F012/01/RB)

#### Other materials required:

A calculator may be used

**Duration:** 2 hours



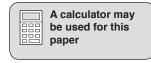
Candidate forename							Candidate surname			
Centre number							Candidate nu	ımber		

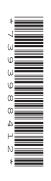
# **INSTRUCTIONS TO CANDIDATES**

- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer all the questions.
- The information required to answer questions 1-4 is contained within the Resource Booklet.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- You must show the calculations leading to your answers. There will be adequate space to show your workings.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined page(s) at the end of this booklet. The question number(s) must be clearly shown.
- Do not write in the barcodes.

#### INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is 120.
- The Quality of Written Communication will be assessed in the two questions/sub-questions
- marked with an asterisk (\*). In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **20** pages. Any blank pages are indicated.





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(b)	A statement reconciling the corrected balance on the Purchases Ledger Control Account with the corrected balance on the Schedule of Creditors.
	[21

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4

A corrected Sales Ledger Control Account for the year ended 30 April 2018.

(d)	A statement reconciling the corrected balance on the Sales Ledger Control Account with the corrected balance on the Schedule of Debtors.
	[2]

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	Discuss the advantages that a system of control accounts would bring to a business.
•	F44

(f) Explain the purpose of each of the following books of prime entry

•	Purchases	Journal				
•	Cash Book	(				
	•••••			 •••••	 	
	•••••		•••••	 •••••	 	
	•••••		•••••			
						IC.

(a)\* The Trading and Profit and Loss Account for Poppy Bee for the year ended 31 March 2018, and the Balance Sheet as at 31 March 2018. [30]Please show your workings to question 2(a) below.

Working Be	ох		


(b)	Evaluate the problems of inadequate record-keeping for a sole trader such as Poppy Bee.								
	[9]								

# 3 REQUIRED

(b)	The Current Accounts for Ava and Lukas as at 30 April 2018.
	ral

I)	Advise the partnership of the significance of a debit balance in a partner's current account.
	[4]

(a) Calculate the total depreciation for the following years:

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Motor	vehicle	ie.						
IVIOLOI	Vernoie	3						
	Motor	Motor vehicle	Motor vehicles	Motor vehicles	Motor vehicles			Motor vehicles

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)	Calculate the <b>total</b> depreciation for the following years:								
	1 April 2016 to 31 March 2017, and 1 April 2017 to 31 March 2018 using the alternative method (reducing balance) and rates for:								
	(i) Equipment								
	[5]								
	(ii) Motor vehicles								

(c)	Prepare a statement to show the net profit which would have been reported in <b>each</b> of the years ended 31 March 2017 and 31 March 2018, if the reducing balance method had been used.
	[4]

### 20

# **ADDITIONAL ANSWER SPACE**

If additiona must be cle	al space is required, you should use the following lined page early shown in the margin(s).	ge(s). The question number(s
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