

OXFORD CAMBRIDGE AND RSA EXAMINATIONS
AS GCE
F012/01
ACCOUNTING
Accounting Applications
FRIDAY 15 MAY 2015:
Afternoon
DURATION: 2 hours
plus your additional time allowance
MODIFIED ENLARGED 24pt

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| Candidate forename | | | | | | Candidate surname | | | | |
| Centre number | | | | | | Candidate number | | | | |

Candidates answer on the Question Paper.

OCR SUPPLIED MATERIALS:
Resource Booklet (F012/01/RB)

OTHER MATERIALS REQUIRED:
A calculator may be used

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| A calculator may be used for this paper |
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READ INSTRUCTIONS OVERLEAF

INSTRUCTIONS TO CANDIDATES

Write your name, centre number and candidate number in the boxes on the first page. Please write clearly and in capital letters.

Use black ink. HB pencil may be used for graphs and diagrams only.

Answer ALL the questions.

The information required to answer questions 1–4 is contained within the Resource Booklet.

Read each question carefully. Make sure you know what you have to do before starting your answer.

You must show the calculations leading to your answers. There will be adequate space to show your workings.

Write your answer to each question in the space provided. Additional paper may be used if necessary but you must clearly show your candidate number, centre number and question number(s).

INFORMATION FOR CANDIDATES

The number of marks is given in brackets [] at the end of each question or part question.

The total number of marks for this paper is 120.

The Quality of Written Communication will be assessed in the two questions/sub-questions marked with an asterisk (*).

In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.

Any blank pages are indicated.

1 REQUIRED

- (a) The Appropriation Account for Karumba and Latara for the year ended 31 December 2014. [8]**

Please show your workings to question 1(a) below.

Working Box

[illegible]

(b) The Current Accounts for Karumba and Latara as at 31 December 2014.

Please show your workings to question 1(b) below. [7]

Working Box

**(c) The Capital Accounts for Karumba, Latara and Norman as
at 1 January 2015. [8]**

Please show your workings to question 1(c) below.

Working Box

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(d) Discuss THREE advantages to Karumba and Latara of admitting Norman as a partner.

[illegible]

2 REQUIRED

(a)*The Trading and Profit and Loss Account for the year ended 31 December 2014 AND the Balance Sheet as at 31 December 2014.

Please show your workings to question 2(a) below. [30]

Working Box

[illegible]

[illegible]

[illegible]

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[illegible]

3 REQUIRED

(a) A corrected Sales Ledger Control Account for the year ended 31 December 2014.

Please show your workings to question 3(a) below.

[12]

Working Box

(b) A statement reconciling the corrected balance on the Sales Ledger Control Account with the corrected balance on the Schedule of Debtors.

[illegible]

(c) A corrected Purchases Ledger Control Account for the year ended 31 December 2014.

Please show your workings to question 3(c) below. [9]

Working Box

(d) A statement reconciling the corrected balance on the Purchases Ledger Control Account with the corrected balance on the Schedule of Creditors.

[2]

4 REQUIRED

- (a) A detailed statement of the stock valuation as at 30 November 2014. [12]**

Please show your workings to question 4(a) below.

Working Box

[illegible]

(b) An explanation of the correct accounting treatment of:

Item (iv)

Item (v).

Item (iv) _____

Item (v) _____

_____ **[6]**

END OF QUESTION PAPER

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