

OXFORD CAMBRIDGE AND RSA EXAMINATIONS
A2 GCE
F013/01
ACCOUNTING

Company Accounts and Interpretation
FRIDAY 9 JUNE 2017:
Afternoon

DURATION: 1 hour 30 minutes
plus your additional time allowance
MODIFIED ENLARGED 24pt

Candidate forename		Candidate surname	
-------------------------------	--	------------------------------	--

Centre number						Candidate number				
--------------------------	--	--	--	--	--	-----------------------------	--	--	--	--

Candidates answer on the Question Paper.

OCR SUPPLIED MATERIALS:
Resource Booklet (F013/01/RB)

OTHER MATERIALS REQUIRED:
A calculator may be used

A calculator may be used for this paper
--

READ INSTRUCTIONS OVERLEAF



INSTRUCTIONS TO CANDIDATES

Write your name, centre number and candidate number in the boxes on the first page. Please write clearly and in capital letters.

Use black ink. HB pencil may be used for graphs and diagrams only.

Answer ALL the questions.

The information required to answer Questions 1–3 is contained within the Resource Booklet.

Read each question carefully. Make sure you know what you have to do before starting your answer.

You must show the calculations leading to your answers.

Write your answer to each question in the space provided. If additional space is required, you should use the lined page(s) at the end of this booklet. The question number(s) must be clearly shown.

INFORMATION FOR CANDIDATES

The number of marks is given in brackets [] at the end of each question or part question.

The total number of marks for this paper is 80.

The quality of your written communication will be taken into account in marking your answers to the two questions/sub-questions marked with an asterisk (*).

In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.

1 REQUIRED

(a)*The Manufacturing and Trading and Profit and Loss Account for the year ended 31 December 2016 (internal use).

Show your workings for question 1(a) opposite. [24]

Working Box

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

2 REQUIRED

(a) For Taylor plc the Cash Flow Statement for the year ended 31 December 2016. [18]

Working Box

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

(b)* It is a requirement of FRS 18 that a company should disclose the accounting policies which it had used for the financial year. Discuss why according to FRS 18 this is important for the shareholders of Taylor plc. [14]

[illegible]

[illegible]

[illegible]

3 REQUIRED

(a) Calculate each of the following ratios (where appropriate calculations should be to TWO decimal places).

(i) Sales to capital employed

(ii) Interest cover

(iii) Dividend cover

(iv) Gearing ratio

(v) Dividend yield

Show your workings for question 3(a) opposite.

Working Box

(i) Sales to capital employed

[2]

(ii) Interest cover

[3]

(iii) Dividend cover

[3]

(iv) Gearing ratio

[3]

(v) Dividend yield

[3]

[illegible]

[illegible]

[illegible]

ADDITIONAL ANSWER SPACE

If additional space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margin(s).

Copyright Information

OCR is committed to seeking permission to reproduce all third-party content that it uses in its assessment materials. OCR has attempted to identify and contact all copyright holders whose work is used in this paper. To avoid the issue of disclosure of answer-related information to candidates, all copyright acknowledgements are reproduced in the OCR Copyright Acknowledgements Booklet. This is produced for each series of examinations and is freely available to download from our public website (www.ocr.org.uk) after the live examination series.

If OCR has unwittingly failed to correctly acknowledge or clear any third-party content in this assessment material, OCR will be happy to correct its mistake at the earliest possible opportunity.

For queries or further information please contact the Copyright Team, First Floor, 9 Hills Road, Cambridge CB2 1GE.

OCR is part of the Cambridge Assessment Group; Cambridge Assessment is the brand name of University of Cambridge Local Examinations Syndicate (UCLES), which is itself a department of the University of Cambridge.